## GOVERNMENT OF INDIA (BHARAT SARKAR) MINISTRY OF RAILWAYS (RAIL MANTRALAYA) (RAILWAY BOARD)

No. 2012/F(E)III/1(1)/4

New Delhi, Dated: 08.09.2014.

The GMs/FA&CAOs, All Indian Railways/Production Units/RDSO. (As per mailing list)

Subject: Additional benefit on death/disability of Government servant covered by New Pension System-clarification regarding.

A copy each of the Ministry of Finance, Department of Financial Services O.M.No.11/23/2013-PR dated 21.05.2014 and the Pension Fund Regulatory and Development Authority (PFRDA)'s letter No.PFRDA/24/FXIT/10 dated 22.08.2014 is enclosed for information and compliance. These instructions shall apply mutatis mutandis on the Railways also.

2. The Department of Pension & Pensioners' Welfare (DOP&PW)'s O.M. dated 05.05.2009 and the PFRDA's circular No.PFRDA/2013/2/PDEX/2 dated 22.01.2013 mentioned in the Ministry of Finance's O.M. dated 21.05.2014 were circulated to the Zonal Railways vide Board's letter No.2008/AC-II/21/19 dated 29.05.2009 and letter No.2010/AC-II/21/18 dated 02.07.2013 respectively.

3. Please acknowledge receipt.

D.A.: Two.

Deputy Director Finance (Estt.)III, Railway Board.

Ph.No. 23383239

No. 2012/F(E)III/1(1)/4

New Delhi, Dated: 08 .09.2014.

Copy to Deputy Comptroller and Auditor General of India (Railways), Room No.224,

Rail Bhavan, New Delhi (40 spares).

for Financial Commissioner/Railways.

or Air Cirus

# No.11/23/2013-PR Government of India Ministry of Finance Department of Financial Services \*\*\*\*

Jeevan Deep Building, Parliament Street, New Delhi, dated 21st May, 2014

#### Office Memorandum

Subject: Additional benefits on death/ disability of Government servant covered by National Pension System (NPS)- Clarification -reg.

The undersigned is directed to refer to Railway Board, Ministry of Railways OM No. 2012/F(E)III/1/4 dated 14<sup>th</sup> January 2013 on the subject above and to say that the comments of this Department on the Ministry of Railways' reservations as under Para 3 of above OM, are as under:

"The PFRDA's clarification that the benefits granted vide the Department of Pension & Pensioners' Welfare (DPPW) O.M. dated 05.05.2009 are over and above the benefits admissible under National Pension System (NPS), needs to be modified to the extent that the employee or the legal heirs of the employees, who wish to opt for pension or family pension as per the DPPW order, can not avail of two pension related benefits under the NPS and CCS (Pension) Rules, 1972 simultaneously."

- 2. For any further clarification on the DPPW OM dated 05th May 2009, Ministry of Railways may kindly get in touch with the DPPW Itself.
- This issues with approval of Joint Secretary, Department of Financial services, Ministry of Finance.

(Surinder Kaur)
Under Secretary to the Government of India

Tel.No.23748760 Email: surinder.k@nic.in

Shri Sanjay Lavania

Executive Director Finance (Estt.), Ministry of Railway (Railway Board) Rail Bhawan, New Delhi

Copy to :

**Executive Director**, PFRDA, New Delhi with a request to suitably modify its Circular No. PFRDA/2013/2/PDEX/2 SL-5 in light of the above clarification (copy of Ministry of Railways OM No. 2012/F(E)III/1/4 dated 14<sup>th</sup> January 2013 is also enclosed)



वेकटेश्वरलू पेरी महाप्रबन्धक VENKATESWARLU PERI General Manager

#### पेंशन निधि विनियामक और विकास प्राधिकरण

प्रथम तल आईसीएडीआर भवन, प्लाट न ६, वसंत कुंज इन्स्टिट्यूशनल एरिया, फेज - २, नई दिल्ली - ११००७०

दूरभाष : ०११--२६८६३१६५ फैक्स : ०११--२६८६७६३८

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22<sup>nd</sup> Aug, 2014

#### PFRDA/24/EXIT/10

Mr. Amitabh Joshi
Deputy Director Finance (Estt.)III,
Railway Board,
Ministry of Railways,
Rail Bhawan, New Delhi-01

Subject: Additional Benefits on death/disability of Government servant covered by NPS

Dear Sir,

This has reference letter No. 2012/F-E/ (III)/1/4 dt. 30<sup>th</sup> June, reference the OM No. 11.23/2013 dt. 21<sup>st</sup> May, 2013 with respect to Railway Board, Ministry of Railways OM No. 2012/F(E)III/1/4 dated 14<sup>th</sup> January 2013 on the subject cited above.

In this regard, we wish to inform you that we have included the same in our proposed Exit Regulations and which shall ensure that in case if the government or government authority or entity registered as government sector ) (as employer) under the NPS with the central record keeping agency (CRA) provides any additional relief or benefit to the family members of a deceased NPS subscriber/subscriber due to any ground like invalidation leading to loss of employment in lieu of the benefits available under National Pension System, the claimants to the accumulated pension wealth of the deceased subscriber/subscriber would be free to avail such benefits subject to the condition that they specifically agree and undertake to transfer the accumulated pension wealth to the Government dept unconditionally.

We have already provided this information to Department of Financial Services (DFS), vide letter no. PFRDA/24/10/E-82, dt. 1<sup>st</sup> July 2014, copy of which is enclosed herewith for your information.

Yours faithfully,

Venkateswarlu Peri

Copy: Smt. Vaidehi Gopal, Joint Director Finance (Estt.), Railway Board, Ministry of Railways, Rail Bhawan, New Delhi-01