

WESTERN RAILWAY

P.S.No.98/2011

Headquarter Office,
Churchgate, Mumbai-20

No. EP(Advance)28/0

Date:18.07.2011

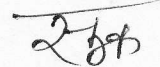
To,
All DRMs / CWMs & Units Incharge,
C/- Genl. Secy., WREU-GTR / WRMS-BCT.
C/- GS-All India SC/ST Rly Employees. Assn, 'W' Zone, Mumbai
C/- GS-All India OBC Rly Empl. Assn, Mumbai.

Sub: Rate of Interest to be charged on advance for purchase of conveyances during 2010-11.

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A copy of Railway Board's letter No. 2010-B-306 dt.7.7.2011 is sent herewith for information guidance and necessary action.

Encl: As above.



(S. Kademani)
Dy.CPO(HRD)
For General Manager(E)

Copy of Railway Board's letter No. 2010-B-306 dt.7.7.2011 addressed to the General Manager, All Indian Railway and others.

Sub: Rate of Interest to be charged on advance for purchase of conveyances during 2010-11.

A copy of Ministry of Finance, Department of Economic Affairs OM F. No. 5(2)-B(PD)/2010 dated 31st December, 2010 regarding rate of interest to be charged on advances sanctioned during the year 2010-2011, for purchase of conveyances is enclosed.

2. The instructions contained therein will apply mutatis-mutandis to Railway employees.

F.No. 5(2)-B(PD)/2010
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, the 31st December, 2010

OFFICE MEMORANDUM

Sub: Advances to Government servants – Rate of interest for purchase of conveyances during 2010-2011

The undersigned is directed to state that the rates of interest for advances sanctioned to the Government servants for purchase of conveyances during 2010-2011 i.e. from 1st April, 2010 to 31st March, 2011 will continue to be at the same level as for 2009-2010, as under:

	Rate of interest Per annum
(i) Advance for purchase of conveyance other than motor car(viz. motor cycle, scooter etc)	8%
(ii) Advances for purchase of motor car	11.5%